

£77m success in new approach to funding

Matrix

housing partnership

Matrix Housing Partnership, of which Accord is the lead partner, is today celebrating success having been announced as a key strategic partner with Homes England.

Homes England announced strategic partnerships with eight ambitious housing associations to deliver more affordable homes across the country.

The first wave of this new partnership approach will deliver 14,280 additional affordable homes by March 2022. The deals include homes for social rent in areas of high affordability pressure, with the funding available boosted by the Government's announcement of an additional Â£1.67bn for the Â£9bn affordable homes programme. This new approach will also boost the wider supply contribution from the sector, with the eight partners signing up to deliver more than 23,500 additional homes across all tenures, including for market sale.

In total, Homes England will provide a funding package of just under Â£590m through to March 2022 to support the first wave of strategic partnerships with: emh group; Great Places; Home Group; Hyde; L&Q; Matrix Partnership; Places for People; and Sovereign / Liverty.

Today's announcement marks the first step towards a new way of working between Homes England and its partners, adopting a programme approach to delivery, with plans to explore how adopting this approach across Homes England's land, funding and powers can further generate additional supply. Homes England will also re-open discussions with the sector this summer on a second tranche of strategic partnerships. The national housing agency will also be looking at the lessons learned from the first wave of deals to see what flexibilities can be offered to site-by-site based bids.

A project group comprising the National Housing Federation and the Ministry for Housing, Communities and Local Government was established to understand the barriers to delivery, form a new relationship with Homes England, and design a revised investment framework to increase delivery of new housing supply through new ways of

working.

On behalf of the Matrix Partnership, Chris Handy, Chief Executive, Accord Housing Group, said:

“We welcome the new partnership approach which brings significant growth opportunities in affordable housing and wider supply for more than a generation.

“Matrix and its housing association and local authority partners look forward to the opportunity to work with Homes England delivering a high percentage of our ambitious programme through the new Local Homes Offsite manufacturing hub.”

About Matrix:

Matrix Housing Partnership has been established for 14 years and has already delivered **£1 billion** of new housing. Its partners collectively own and manage almost 65,000 homes and provide health & social care services across communities.

Current Matrix Partners:-

- Accord Housing Association
 - The Pioneer Group
 - Rooftop Housing Group
 - Trent & Dove Housing
 - Trident Group
 - WATMOS Community Homes
 - Black Country Housing Group
 - Sandwell Metropolitan Borough Council
-